

## Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

**On-airport impacts** represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

**Off-airport impacts** represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

**Spin-off impacts** are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Direct Economic Impacts			Spin-Off Economic Impacts
On-Airport	Off-Airport		
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses <u>Responding of Worker Income</u> Consumer Product and Service Sales	
9 Jobs \$78,000 in Payroll \$186,000 in Economic Activity	3 Jobs \$43,000 in Payroll \$112,000 in Economic Activity	9 Jobs \$86,000 in Payroll \$255,000 in Economic Activity	
21 Jobs, \$207,000 in Wages, \$553,000 in Economic Activity			

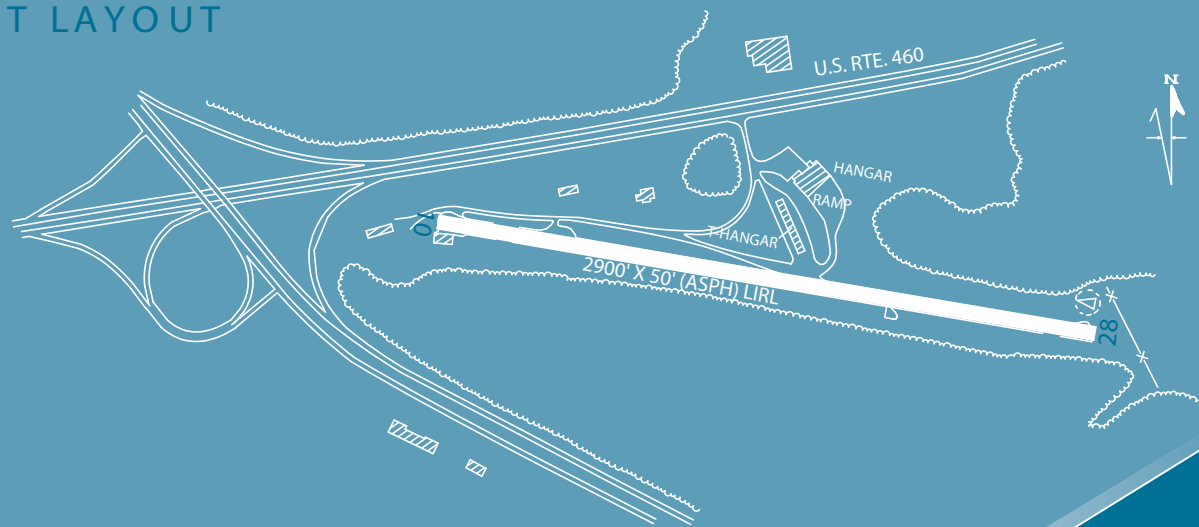
Totals may not add due to rounding

## FALWELL AIRPORT



## An Assessment of Economic Impacts

## AIRPORT LAYOUT



NOT TO BE USED FOR NAVIGATIONAL PURPOSES



Falwell Airport (W 24) is located in Lynchburg Virginia, in Bedford County. The airport is home to Falwell Aviation.

### Qualitative Benefits

The airport contributes quality-of-life benefits to the community through support of aerial inspections, aerial photography and surveying, agricultural spraying, and flight training.

Local points of interest include Appomattox Historical Park, Natural Bridge, Blue Ridge Parkway, W intergreen, Smith Mountain Lake, Sweet Briar College, Liberty University, Lynchburg College, and Randolph-Macon Woman's College.

## FALWELL AIRPORT

Prepared by the Virginia Department of Aviation for Falwell Airport